

# Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA

COUNTY WIDE

FYE June 30, 2024

Cascade County

Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year <span style="float: right;">(from</span> <span style="color: blue;">Prior Year's form Line 17)</span>	\$ 21,879,977	\$ 21,879,977
(2)	Add: Current year inflation adjustment @ 2.46%		\$ 538,247
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) <span style="color: blue;">(from Prior Year's form Line 20)</span> - <span style="color: red;">(enter as negative)</span>	\$ -	\$ -
(4)	Adjusted ad valorem tax revenue		\$ 22,418,224
= (1) + (2) + (3)			
<b><u>ENTERING TAXABLE VALUES</u></b>			
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	\$ 223,037,269	\$ 223,037.269
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 <span style="color: red;">(enter as negative)</span>	\$ (5,566,528)	\$ (5,566.528)
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 217,470.741
= (5) + (6)			
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 <span style="color: red;">(enter as negative)</span>	\$ (11,527,221)	\$ (11,527.221)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 <span style="color: red;">(enter as negative)</span>	\$ -	\$ -
(10)	Adjusted Taxable value per mill		\$ 205,943.520
= (7) + (8) + (9)			
(11)	CURRENT YEAR calculated mill levy		108.86
= (4) / (10)			
(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 23,673,865
= (7) x (11)			
<b><u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u></b>			
(13)	Enter total number of carry forward mills from prior year <span style="color: blue;">(from Prior Year's form Line 22)</span>	0.00	0.00
(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		108.86
= (11) + (13)			
(15)	Total current year authorized ad valorem tax revenue assessment		\$ 23,673,865
= (7) x (14)			
<b><u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u></b>			
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	108.86	108.86
(17)	Total ad valorem tax revenue actually assessed in current year		\$ 23,673,865
= (7) x (16)			
<b><u>RECAPITULATION OF ACTUAL:</u></b>			
(18)	Ad valorem tax revenue actually assessed		\$ 22,419,012
= (10) x (16)			
(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 1,254,853
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21)	Total ad valorem tax revenue actually assessed in current year		\$ 23,673,865
= (18) + (19) + (20)			
(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00
= (14) - (16)			

# Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA  
ROAD

FYE June 30, 2024  
Cascade County

Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year <span style="float: right;">(from</span> <span style="color: blue;">Prior Year's form Line 17)</span>	\$ 2,181,422	\$ 2,181,422
(2)	Add: Current year inflation adjustment @ 2.46%		\$ 53,663
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) <span style="color: blue;">(from Prior Year's form Line 20)</span> - <span style="color: red;">(enter as negative)</span>	\$ -	\$ -
(4)	Adjusted ad valorem tax revenue		\$ 2,235,085
= (1) + (2) + (3)			
<b><u>ENTERING TAXABLE VALUES</u></b>			
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	\$ 83,032,634	\$ 83,032.634
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 <span style="color: red;">(enter as negative)</span>	\$ -	\$ -
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 83,032.634
= (5) + (6)			
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 <span style="color: red;">(enter as negative)</span>	\$ (1,574,903)	\$ (1,574.903)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 <span style="color: red;">(enter as negative)</span>	\$ -	\$ -
(10)	Adjusted Taxable value per mill		\$ 81,457.731
= (7) + (8) + (9)			
(11)	CURRENT YEAR calculated mill levy		27.44
= (4) / (10)			
(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 2,278,415
= (7) x (11)			
<b><u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u></b>			
(13)	Enter total number of carry forward mills from prior year <span style="color: blue;">(from Prior Year's form Line 22)</span>	0.00	0.00
(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		27.44
= (11) + (13)			
(15)	Total current year authorized ad valorem tax revenue assessment		\$ 2,278,415
= (7) x (14)			
<b><u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u></b>			
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	27.44	27.44
(17)	Total ad valorem tax revenue actually assessed in current year		\$ 2,278,415
= (7) x (16)			
<b><u>RECAPITULATION OF ACTUAL:</u></b>			
(18)	Ad valorem tax revenue actually assessed		\$ 2,235,200
= (10) x (16)			
(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 43,215
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21)	Total ad valorem tax revenue actually assessed in current year		\$ 2,278,415
= (18) + (19) + (20)			
(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00
= (14) - (16)			

# Determination of Tax Revenue and Mill Levy Limitations

Section 15-10-420, MCA

RURAL

FYE June 30, 2024

Cascade County

Reference Line		Enter amounts in yellow cells	Auto-Calculation (If completing manually enter amounts as instructed)
(1)	Enter Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year <span style="float: right;">(from</span> <span style="color: blue;">Prior Year's form Line 17)</span>	\$ 1,408,412	\$ 1,408,412
(2)	Add: Current year inflation adjustment @ 2.46%		\$ 34,647
(3)	Subtract: Ad valorem tax revenue <u>ACTUALLY</u> assessed in the prior year for Class 1 and 2 property, (net and gross proceeds) <span style="color: blue;">(from Prior Year's form Line 20)</span> - <span style="color: red;">(enter as negative)</span>	\$ -	\$ -
(4)	Adjusted ad valorem tax revenue		\$ 1,443,059
= (1) + (2) + (3)			\$ 1,443,059
<b><u>ENTERING TAXABLE VALUES</u></b>			
(5)	Enter 'Total Taxable Value' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 2	\$ 85,655,189	\$ 85,655,189
(6)	Subtract: 'Total Incremental Value' of all tax increment financing districts (TIF Districts) - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 6 <span style="color: red;">(enter as negative)</span>	\$ -	\$ -
(7)	Taxable value per mill (after adjustment for removal of TIF per mill incremental district value)		\$ 85,655.189
= (5) + (6)			\$ 85,655.189
(8)	Subtract: 'Total Value of Newly Taxable Property' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 3 <span style="color: red;">(enter as negative)</span>	\$ (1,628,214)	\$ (1,628,214)
(9)	Subtract: 'Taxable Value of Net and Gross Proceeds, (Class 1 & 2 properties)' - from Department of Revenue <i>Certified Taxable Valuation Information</i> form, line # 5 <span style="color: red;">(enter as negative)</span>	\$ -	\$ -
(10)	Adjusted Taxable value per mill		\$ 84,026.975
= (7) + (8) + (9)			\$ 84,026.975
(11)	CURRENT YEAR calculated mill levy		17.17
= (4) / (10)			17.17
(12)	CURRENT YEAR calculated ad valorem tax revenue		\$ 1,470,700
= (7) x (11)			\$ 1,470,700
<b><u>CURRENT YEAR AUTHORIZED LEVY/ASSESSMENT</u></b>			
(13)	Enter total number of carry forward mills from prior year <span style="color: blue;">(from Prior Year's form Line 22)</span>	0.00	0.00
(14)	Total current year authorized mill levy, including Prior Years' carry forward mills		17.17
= (11) + (13)			17.17
(15)	Total current year authorized ad valorem tax revenue assessment		\$ 1,470,700
= (7) x (14)			\$ 1,470,700
<b><u>CURRENT YEAR ACTUALLY LEVIED/ASSESSED</u></b>			
(16)	Enter number of mills actually levied in current year (Number should equal total <u>non-voted</u> mills, which includes the number of carry forward mills, actually imposed per the final approved current year budget document. <u>Do Not</u> include voted or permissive mills imposed in the current year.)	17.17	17.17
(17)	Total ad valorem tax revenue actually assessed in current year		\$ 1,470,700
= (7) x (16)			\$ 1,470,700
<b><u>RECAPITULATION OF ACTUAL:</u></b>			
(18)	Ad valorem tax revenue actually assessed		\$ 1,442,744
= (10) x (16)			\$ 1,442,744
(19)	Ad valorem tax revenue actually assessed for newly taxable property		\$ 27,956
(20)	Ad valorem tax revenue actually assessed for Class 1 & 2 properties (net-gross proceeds)		\$ -
(21)	Total ad valorem tax revenue actually assessed in current year		\$ 1,470,700
= (18) + (19) + (20)			\$ 1,470,700
(22)	Total carry forward mills that may be levied in a subsequent year (Number should be equal to or greater than zero. A (negative) number indicates an over levy.)		0.00
= (14) - (16)			0.00