

June 24, 2022

Agenda #1

Agenda Action Report
Prepared for the
Cascade County Commission

ITEM: Resolution 22-44
A resolution adopting a Tentative Interim
Operating Budget for Fiscal Year 2023

INITIATED AND PRESENTED BY: Mary K. Embleton, Budget Officer

ACTION REQUESTED: Approval of Resolution 21-44

BACKGROUND:

Pursuant to Section 7-6-4020 MCA, Cascade County Board of County Commissioners is required to prepare a Preliminary Annual Operating Budget. Cascade County's fiscal year begins July 1st of every year. However, the Final Budget and the Determination of Mill Levies cannot be completed until after the Certified Taxable Values are received from the Montana Department of Revenue. Those values are typically received at the end of July or early August. Once the final revisions are made to the Budget, a Public Hearing period commences for the citizens of Cascade County to review and opine on the proposed Budget. Final adoption is tentatively scheduled for early September 2022.

To ensure continuous operations of day-to-day business of the County, Section 7-6-4025 MCA allows for a local government to receive and expend money between July 1st of the fiscal year and date the final budget resolution is adopted. Resolution 22-44 formalizes this provision of statute.

RECOMMENDATION: Approval of Resolution 22-44.

TWO MOTIONS PROVIDED FOR CONSIDERATION:

MOTION TO APPROVE:

Mr. Chairman, I move that the Commission **APPROVE** Resolution 22-44 adopting a Tentative Interim Operating Budget for Fiscal Year 2023 effective July 1, 2022 in the amount of \$70,840,915.

MOTION TO DISAPPROVE:

Mr. Chairman, I move that the Commission **DISAPPROVE** Resolution 22-44 adopting a Tentative Interim Operating Budget for Fiscal Year 2023 effective July 1, 2022 in the amount of \$70,840,915.