

BEFORE THE BOARD OF COUNTY COMMISSIONERS OF CASCADE COUNTY, MONTANA

RETURN TO COMMISSIONER

**IN THE MATTER OF A BUDGET
APPROPRIATION WITHIN CASCADE COUNTY
GENERAL FUND**

RESOLUTION 18-39

WHEREAS, the Cascade County Commission formalized the Interfund Loan for the Fox Farm RSID project via Resolution #18-22 establishing the terms and accounting for the repayment of the proceeds from the project over the next 20 years; and

WHEREAS, the General Fund revenue budgets need to have appropriations established to recognize the first installment of the loan repayment revenues in the amount of \$43,985 in principal loan proceeds plus \$15,915 in earned interest, said installment being due on February 15, 2018; and

WHEREAS, an increase in revenue budget authority of \$59,900 in the General Fund is required; and

WHEREAS, pursuant to Section 7-6-4006, M.C.A. 2017, the Board of County Commissioners has the power to appropriate funds within the budget; and

NOW, THEREFORE, IT IS HEREBY RESOLVED by the Board of County Commissioners of Cascade County the appropriation is to be made as detailed in Attachment A;

Dated this 10th day of April, 2018.

**BOARD OF COUNTY COMMISSIONERS
CASCADE COUNTY, MONTANA**

JANE WEBER, CHAIRMAN

JOE BRIGGS, COMMISSIONER

JAMES L. LARSON, COMMISSIONER

ATTEST:

CLERK & RECORDER/AUDITOR
mke

Fox Farm RSID #16-01 Loan Amortization Schedule

Enter values	
Loan amount	\$ 2,053,333.00
Annual interest rate	1.55 %
Loan period in years	20
Number of payments per year	2
Start date of loan	8/15/2017
Optional extra payments	

Loan summary	
Scheduled payment	\$ 59,897.51
Scheduled number of payments	40
Actual number of payments	40
Total early payments	\$ -
Total interest	\$ 342,567.45

Lender name: Cascade County for Fox Farm RSID #16

Pmt. No.	Payment Date	Beginning Balance	Scheduled Payment	Extra Payment	Total Payment	Principal	Interest	Ending Balance	Cumulative Interest
1	2/15/2018	\$ 2,053,333.00	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 43,984.18	\$ 15,913.33	\$ 2,009,348.82	\$ 15,913.33
2	8/15/2018	\$ 2,009,348.82	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 44,325.06	\$ 15,572.45	\$ 1,965,023.76	\$ 31,485.78
3	2/15/2019	\$ 1,965,023.76	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 44,668.58	\$ 15,228.93	\$ 1,920,355.18	\$ 46,714.72
4	8/15/2019	\$ 1,920,355.18	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 45,014.76	\$ 14,882.75	\$ 1,875,340.43	\$ 61,597.47
5	2/15/2020	\$ 1,875,340.43	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 45,363.62	\$ 14,533.89	\$ 1,829,976.80	\$ 76,131.36
6	8/15/2020	\$ 1,829,976.80	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 45,715.19	\$ 14,182.32	\$ 1,784,261.61	\$ 90,313.68
7	2/15/2021	\$ 1,784,261.61	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 46,069.48	\$ 13,828.03	\$ 1,738,192.13	\$ 104,141.71
8	8/15/2021	\$ 1,738,192.13	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 46,426.52	\$ 13,470.99	\$ 1,691,765.61	\$ 117,612.70
9	2/15/2022	\$ 1,691,765.61	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 46,786.33	\$ 13,111.18	\$ 1,644,979.28	\$ 130,723.88
10	8/15/2022	\$ 1,644,979.28	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 47,148.92	\$ 12,748.59	\$ 1,597,830.36	\$ 143,472.47
11	2/15/2023	\$ 1,597,830.36	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 47,514.33	\$ 12,383.19	\$ 1,550,316.03	\$ 155,855.65
12	8/15/2023	\$ 1,550,316.03	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 47,882.56	\$ 12,014.95	\$ 1,502,433.47	\$ 167,870.60
13	2/15/2024	\$ 1,502,433.47	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 48,253.65	\$ 11,643.86	\$ 1,454,179.82	\$ 179,514.46
14	8/15/2024	\$ 1,454,179.82	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 48,627.62	\$ 11,269.89	\$ 1,405,552.20	\$ 190,784.36
15	2/15/2025	\$ 1,405,552.20	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 49,004.48	\$ 10,893.03	\$ 1,356,547.72	\$ 201,677.39
16	8/15/2025	\$ 1,356,547.72	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 49,384.27	\$ 10,513.24	\$ 1,307,163.45	\$ 212,190.63
17	2/15/2026	\$ 1,307,163.45	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 49,766.99	\$ 10,130.52	\$ 1,257,396.46	\$ 222,321.15
18	8/15/2026	\$ 1,257,396.46	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 50,152.69	\$ 9,744.82	\$ 1,207,243.77	\$ 232,065.97
19	2/15/2027	\$ 1,207,243.77	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 50,541.37	\$ 9,356.14	\$ 1,156,702.40	\$ 241,422.11
20	8/15/2027	\$ 1,156,702.40	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 50,933.07	\$ 8,964.44	\$ 1,105,769.33	\$ 250,386.55
21	2/15/2028	\$ 1,105,769.33	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 51,327.80	\$ 8,569.71	\$ 1,054,441.53	\$ 258,956.26
22	8/15/2028	\$ 1,054,441.53	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 51,725.59	\$ 8,171.92	\$ 1,002,715.94	\$ 267,128.19
23	2/15/2029	\$ 1,002,715.94	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 52,126.46	\$ 7,771.05	\$ 950,589.48	\$ 274,899.24
24	8/15/2029	\$ 950,589.48	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 52,530.44	\$ 7,367.07	\$ 898,059.03	\$ 282,266.30
25	2/15/2030	\$ 898,059.03	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 52,937.55	\$ 6,959.96	\$ 845,121.48	\$ 289,226.26
26	8/15/2030	\$ 845,121.48	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 53,347.82	\$ 6,549.69	\$ 791,773.66	\$ 295,775.95
27	2/15/2031	\$ 791,773.66	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 53,761.27	\$ 6,136.25	\$ 738,012.39	\$ 301,912.20
28	8/15/2031	\$ 738,012.39	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 54,177.92	\$ 5,719.60	\$ 683,834.48	\$ 307,631.79
29	2/15/2032	\$ 683,834.48	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 54,597.79	\$ 5,299.72	\$ 629,236.69	\$ 312,931.51
30	8/15/2032	\$ 629,236.69	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 55,020.93	\$ 4,876.58	\$ 574,215.76	\$ 317,808.10
31	2/15/2033	\$ 574,215.76	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 55,447.34	\$ 4,450.17	\$ 518,768.42	\$ 322,258.27
32	8/15/2033	\$ 518,768.42	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 55,877.06	\$ 4,020.46	\$ 462,891.36	\$ 326,278.72
33	2/15/2034	\$ 462,891.36	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 56,310.10	\$ 3,587.41	\$ 406,581.26	\$ 329,866.13
34	8/15/2034	\$ 406,581.26	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 56,746.51	\$ 3,151.00	\$ 349,834.75	\$ 333,017.14
35	2/15/2035	\$ 349,834.75	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 57,186.29	\$ 2,711.22	\$ 292,648.46	\$ 335,728.36
36	8/15/2035	\$ 292,648.46	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 57,629.49	\$ 2,268.03	\$ 235,018.98	\$ 337,996.38
37	2/15/2036	\$ 235,018.98	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 58,076.11	\$ 1,821.40	\$ 176,942.86	\$ 339,817.78
38	8/15/2036	\$ 176,942.86	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 58,526.20	\$ 1,371.31	\$ 118,416.66	\$ 341,189.09
39	2/15/2037	\$ 118,416.66	\$ 59,897.51	\$ -	\$ 59,897.51	\$ 58,979.78	\$ 917.73	\$ 59,436.88	\$ 342,106.81
40	8/15/2037	\$ 59,436.88	\$ 59,897.51	\$ -	\$ 59,436.88	\$ 58,976.24	\$ 460.64	\$ -	\$ 342,567.45