

TWO MOTIONS PROVIDED FOR CONSIDERATION:

MOTION TO APPROVE:

Madam Chair, I move that the Commission approve Resolution 18-63, a resolution authorizing the use of the existing balance of Tax Increment funding collected for the Manchester Exit Industrial Park for the expansion and repair of the infrastructure servicing the Manchester Exit Industrial Tax Increment District.

MOTION TO DISAPPROVE:

Madam Chair, I move that the Commission disapprove Resolution 18-63, a resolution authorizing the use of the existing balance of Tax Increment funding collected for the Manchester Exit Industrial Park for the expansion and repair of the infrastructure servicing the Manchester Exit Industrial Tax Increment District.

**BEFORE THE BOARD OF COUNTY COMMISSIONERS
CASCADE COUNTY, MONTANA**

**IN THE MATTER TO AUTHORIZE THE USE OF ACCRUED
TIF FUNDS FROM THE MANCHESTER EXIT INDUSTRIAL DISTRICT
TO FUND THE INSTALLATION AND EXPANSION OF INFRASTRUCTURE
WITHIN THE MANCHESTER EXIT INDUSTRIAL TIF DISTRICT**

RESOLUTION 18-63

- WHEREAS,** on January 23rd of 2007 pursuant to MCA §7-15-4299 the Board of Cascade County Commissioners created the Manchester Exit Industrial Tax Increment District; and
- WHEREAS,** the developer of the Manchester Exit Industrial Park has successfully developed and sold to compatible businesses a portion of the 100 acres park and wishes to develop additional lots for occupancy; and
- WHEREAS,** the existing lots within the park have been generating tax increment through the investments made by the developer and the new businesses located within the park; and
- WHEREAS,** on July 10th of 2018 the Cascade County Commission approved Phase 3 of the Manchester Exit Industrial Park subject to conditions; and
- WHEREAS,** the developer has requested access to the current balance of tax increment funds generated by the Manchester Exit Industrial Tax Increment District for use in meeting the conditions specified in the Phase 3 approval as well as funding other necessary infrastructure improvements to Phase 1 and 2; and
- WHEREAS,** the infrastructure improvements proposed by the developer are within the scope of the allowable expenditures for the Manchester Exit Industrial Tax Increment District; and
- WHEREAS,** the estimated costs of the necessary improvements to complete these activities are in excess of the Tax Increment funds currently available within the Manchester Exit Industrial Tax Increment District;